



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124
Replication Mode	Physical replication
ISIN Code	IE00BFYDNS83
Total net assets (AuM)	2,457,831,898
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/07/2025	
Currently on loan in USD (base currency)	363,793,616.20
Current percentage on loan (in % of the fund AuM)	14.80%
Collateral value (cash and securities) in USD (base currency)	434,865,219.19
Collateral value (cash and securities) in % of loan	120%

Securities lending statistics	
12-month average on loan in USD (base currency)	318,082,883.96
12-month average on loan as a % of the fund AuM	13.60%
12-month maximum on loan in USD	529,209,249.62
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	740,506.34
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0317%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	327,150.22	382,224.82	0.09%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	3,956.54	4,622.61	0.00%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	326,837.99	381,860.03	0.09%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,906.97	2,228.00	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	383,676.47	448,267.06	0.10%
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	719,117.48	840,178.40	0.19%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	133,851.59	156,385.04	0.04%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	1,178,073.66	1,376,398.25	0.32%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	1,697.09	1,982.79	0.00%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	118,676.02	138,654.71	0.03%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	94,052.40	109,885.79	0.03%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	135.77	158.63	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	420.73	491.56	0.00%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	2,079.33	2,429.38	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	41.82	48.86	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	471,298.65	344,419.42	0.08%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	388,742.52	284,088.39	0.07%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	144,063.00	105,279.52	0.02%
CA135087L443	CAGV 0.500 12/01/30 CANADA	GOV	CA	CAD	AAA	869.60	635.50	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	909.03	664.31	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	947.43	692.37	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	806.88	589.66	0.00%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	12,261.56	8,960.60	0.00%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	17,827.34	13,028.00	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	11,595.28	8,473.69	0.00%
CA135087R713	CAGV 3.500 03/01/34 CANADA	GOV	CA	CAD	AAA	14,212.69	10,386.47	0.00%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	988.54	722.41	0.00%
CA135087T461	CAGV 2.500 08/01/27 CANADA	GOV	CA	CAD	AAA	1,931,994.39	1,411,878.40	0.32%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	76,466.44	55,880.76	0.01%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	76,313.37	55,768.90	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	34,966.07	25,552.79	0.01%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	610,062.76	445,826.57	0.10%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	470,670.58	343,960.43	0.08%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	471,150.11	344,310.86	0.08%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,395,549.93	1,019,851.20	0.23%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,395,388.14	1,019,732.97	0.23%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	420,378.61	491,147.88	0.11%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	575,599.70	672,499.90	0.15%
DE0001135325	DEGV 4.250 07/04/39 GERMANY	GOV	DE	EUR	AAA	391,055.26	456,888.05	0.11%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	2,190,789.45	2,559,601.21	0.59%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	605,753.76	707,730.29	0.16%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	628.48	734.29	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,651,780.77	1,929,852.30	0.44%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,611,986.36	1,883,358.64	0.43%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,592,391.85	1,860,465.46	0.43%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	10,699,687.95	1,675,000.77	0.39%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	10,699,688.81	1,675,000.91	0.39%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	0.52	0.08	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	3.44	0.54	0.00%

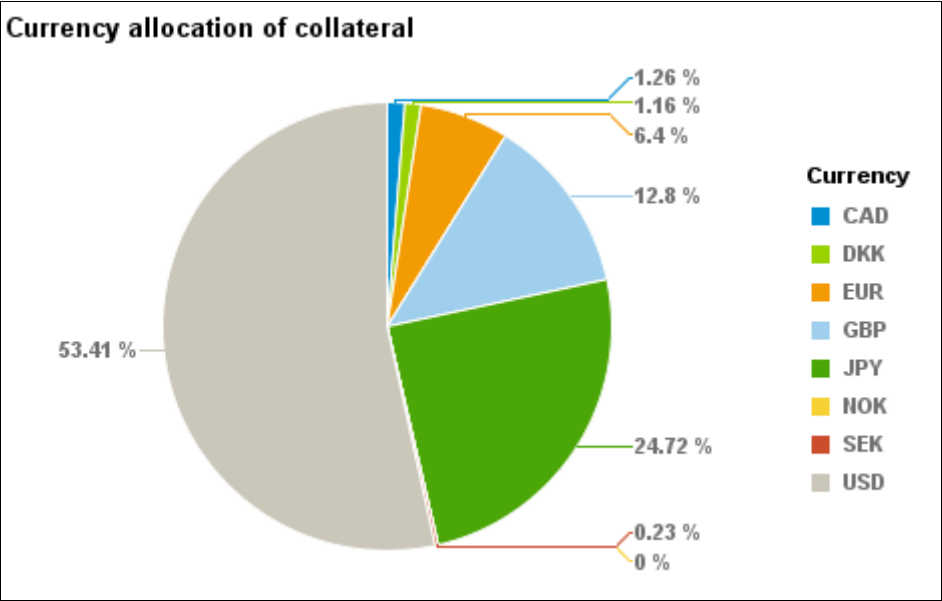
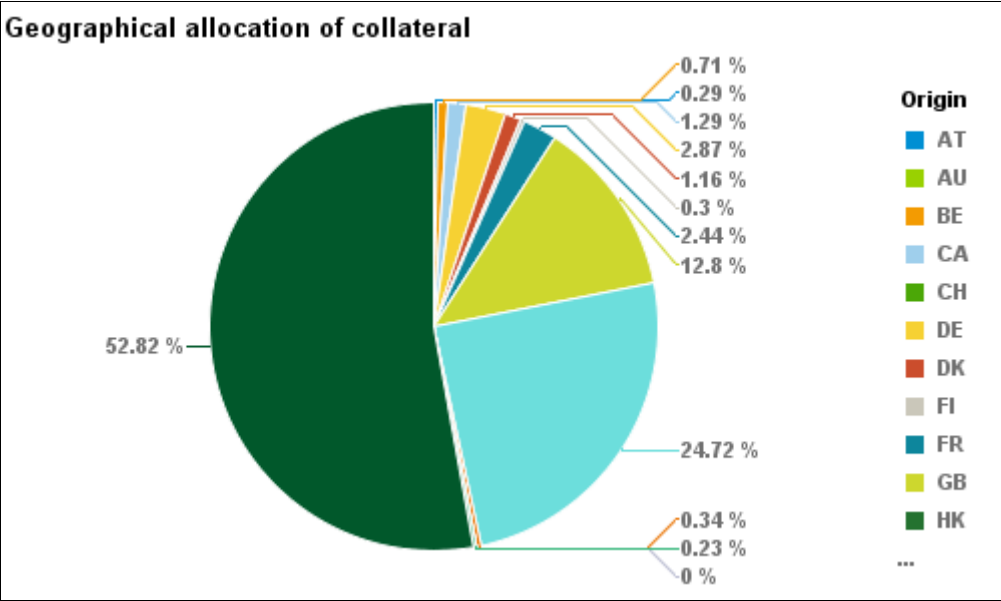
Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	19,593.82	3,067.35	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	10,699,688.12	1,675,000.80	0.39%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	69,665.43	81,393.36	0.02%
FI4000527551	FIGV 1.375 04/15/27 FINLAND	GOV	FI	EUR	AA1	1,012,330.14	1,182,752.39	0.27%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	50,235.37	58,692.32	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	3,326,894.13	3,886,965.15	0.89%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	358,967.30	419,398.19	0.10%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	2,596,693.47	3,033,837.76	0.70%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	733,218.86	856,653.70	0.20%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	2,715.02	3,172.08	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	18,609.55	21,742.40	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	217,490.68	254,104.48	0.06%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	473,525.23	553,241.55	0.13%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	47.22	55.17	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	704,702.66	823,336.90	0.19%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	648,351.86	757,499.64	0.17%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	13,223.93	15,450.14	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	0.98	1.32	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,903,544.83	2,559,601.56	0.59%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1.86	2.50	0.00%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	5,103.76	6,862.77	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	409,499.78	550,633.88	0.13%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	7,994,182.57	10,749,377.59	2.47%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,953,078.96	2,626,207.62	0.60%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	0.45	0.61	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,903,544.54	2,559,601.17	0.59%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,903,544.67	2,559,601.34	0.59%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,304,150.03	1,753,625.34	0.40%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,071,719.94	4,130,388.22	0.95%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,404,138.31	1,888,074.58	0.43%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	409,499.81	550,633.92	0.13%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	284,229.91	382,189.75	0.09%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	106,926.51	143,778.73	0.03%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,358,907.54	4,516,555.02	1.04%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	3,254,276.42	4,375,862.79	1.01%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	3,300,254.58	4,437,687.32	1.02%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	403,220.91	542,191.00	0.12%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	5,074,621.72	6,823,590.10	1.57%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	758,676.94	1,020,154.95	0.23%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	567,307.84	762,830.49	0.18%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	758,676.86	1,020,154.84	0.23%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	222,152.16	298,716.90	0.07%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	2,488.29	3,345.88	0.00%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	1,049,999.25	1,411,881.49	0.32%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	2,767,677.11	2,767,677.11	0.64%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	AAA	12,460,608.38	12,460,608.38	2.87%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	2,767,721.84	2,767,721.84	0.64%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	105.93	105.93	0.00%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	80,021,221.84	542,571.95	0.12%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	79,730,437.48	540,600.33	0.12%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	58,610,997.39	397,403.12	0.09%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	113,087,507.09	766,772.96	0.18%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,133,102,707.51	7,682,833.76	1.77%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	549,066.76	3,722.87	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	80,301,039.35	544,469.21	0.13%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	5,171,248.46	35,062.88	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,131,508,396.03	7,672,023.77	1.76%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,151,879,234.02	7,810,145.20	1.80%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	2,040,585.26	13,835.88	0.00%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	105,460,872.28	715,061.70	0.16%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	1,649,510,434.29	11,184,259.27	2.57%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	79,173,319.10	536,822.87	0.12%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	58,836,746.10	398,933.77	0.09%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	78,212,301.05	530,306.83	0.12%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,125,301,281.21	7,629,937.36	1.75%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	1,735,730.40	11,768.86	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	708,195.28	4,801.81	0.00%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	13,053,571.70	88,507.79	0.02%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	1,119,206,246.49	7,588,610.88	1.75%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	2,224,890,469.84	15,085,537.71	3.47%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	6,615,770.11	44,857.24	0.01%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	39,746.43	269.49	0.00%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	1,246,463.75	8,451.46	0.00%
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	151,348.59	1,026.20	0.00%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	274,310,238.56	1,859,919.62	0.43%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	59,102.04	400.73	0.00%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	3,366,679,894.85	22,827,270.46	5.25%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	1,372,308.95	9,304.74	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	610,725.10	4,140.93	0.00%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	285,718,638.74	1,937,272.58	0.45%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	37,931.84	257.19	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	258,605,023.33	1,753,432.76	0.40%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	79,757,672.18	540,784.99	0.12%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	1,289,669,950.16	8,744,414.58	2.01%
NL0011819040	NLGV 0.500 07/15/26 NETHERLANDS	GOV	NL	EUR	AAA	295,246.94	344,950.73	0.08%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	295,118.29	344,800.42	0.08%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	4,823.53	5,635.55	0.00%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	209,471.82	244,735.67	0.06%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	284,402.34	332,280.48	0.08%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	189,303.05	221,171.55	0.05%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	134,175.40	13,260.35	0.00%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	9,717,712.27	1,010,972.59	0.23%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,706.06	4,706.06	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	12,460,632.74	12,460,632.74	2.87%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,887,040.40	3,887,040.40	0.89%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	855,417.63	855,417.63	0.20%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	12,459,615.54	12,459,615.54	2.87%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	2,767,715.99	2,767,715.99	0.64%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	377.55	377.55	0.00%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	12,460,568.20	12,460,568.20	2.87%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	105,130.98	105,130.98	0.02%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	2,767,712.50	2,767,712.50	0.64%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	4,155,942.03	4,155,942.03	0.96%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	257,886.21	257,886.21	0.06%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	82,384.69	82,384.69	0.02%
US3635761097	ARTHUR J. GALLAG ODSH ARTHUR J. GALLAG	COM	US	USD	AAA	2,767,319.59	2,767,319.59	0.64%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	1,750,438.19	1,750,438.19	0.40%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	15,451.33	15,451.33	0.00%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	23.22	23.22	0.00%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	2,767,766.89	2,767,766.89	0.64%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	12,460,190.89	12,460,190.89	2.87%
US55261F1049	M&T BNK US ODSH M&T BNK US	COM	US	USD	AAA	95,636.54	95,636.54	0.02%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	12,459,460.31	12,459,460.31	2.87%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,886,928.32	3,886,928.32	0.89%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	20,129.16	20,129.16	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	12,460,432.66	12,460,432.66	2.87%
US676167CG22	OKB 4.625 11/03/25 OEKB	BND	AT	USD	AA1	53,343.25	53,343.25	0.01%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	451,929.63	451,929.63	0.10%
US68235P1084	ONE GAS ODSH ONE GAS	COM	US	USD	AAA	73.79	73.79	0.00%
US683234AU21	ONTAR 2.125 01/21/32 ONTARIO	BND	CA	USD	AAA	4,386.13	4,386.13	0.00%
US6937181088	PACCAR DE ODSH PACCAR DE	COM	US	USD	AAA	95.59	95.59	0.00%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	802.22	802.22	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	124,625.31	124,625.31	0.03%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	4,194.51	4,194.51	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	37,085.02	37,085.02	0.01%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	15,208.87	15,208.87	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	46,311.21	46,311.21	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	22,147.13	22,147.13	0.01%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	11,697.93	11,697.93	0.00%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	23,620.97	23,620.97	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	165,624.82	165,624.82	0.04%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	18,478.25	18,478.25	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	315,179.34	315,179.34	0.07%
US912810RX81	UST 3.000 05/15/47 US TREASURY	GOV	US	USD	AAA	73.26	73.26	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	382,207.28	382,207.28	0.09%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	1,018.33	1,018.33	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	1,748,663.26	1,748,663.26	0.40%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	436,870.87	436,870.87	0.10%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	1,356,521.83	1,356,521.83	0.31%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	84,643.77	84,643.77	0.02%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	303,781.02	303,781.02	0.07%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	60,649.25	60,649.25	0.01%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	31,718.91	31,718.91	0.01%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	177.67	177.67	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	94.72	94.72	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	10,749,883.54	10,749,883.54	2.47%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	90.08	90.08	0.00%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	95.94	95.94	0.00%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	1,714,650.11	1,714,650.11	0.39%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	25,735.44	25,735.44	0.01%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	607,816.55	607,816.55	0.14%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	607,654.89	607,654.89	0.14%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	3,807,468.80	3,807,468.80	0.88%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	382,166.00	382,166.00	0.09%
US912828M565	UST 2.250 11/15/25 US TREASURY	GOV	US	USD	AAA	1,751,158.31	1,751,158.31	0.40%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	56,513.26	56,513.26	0.01%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	605,712.55	605,712.55	0.14%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	382,149.89	382,149.89	0.09%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	96,107.38	96,107.38	0.02%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	263,531.93	263,531.93	0.06%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	19,251.15	19,251.15	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	449,296.04	449,296.04	0.10%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	72,243.50	72,243.50	0.02%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	10,747,840.21	10,747,840.21	2.47%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	623,485.43	623,485.43	0.14%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	5,600,379.82	5,600,379.82	1.29%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	5,556,268.01	5,556,268.01	1.28%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	424,439.88	424,439.88	0.10%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	112,408.25	112,408.25	0.03%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	6,141,669.65	6,141,669.65	1.41%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	4,554,078.36	4,554,078.36	1.05%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	980,447.14	980,447.14	0.23%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	921,962.27	921,962.27	0.21%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	342,848.83	342,848.83	0.08%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	4,625.64	4,625.64	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	136,140.64	136,140.64	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,517,657.85	1,517,657.85	0.35%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	125,116.55	125,116.55	0.03%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	10,749,693.06	10,749,693.06	2.47%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	126,080.37	126,080.37	0.03%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	157,494.89	157,494.89	0.04%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	978,341.78	978,341.78	0.22%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	1,183,788.65	1,183,788.65	0.27%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	3,318.61	3,318.61	0.00%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	10,749,692.66	10,749,692.66	2.47%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	6,049,790.84	6,049,790.84	1.39%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	10,749,844.09	10,749,844.09	2.47%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	2,198.76	2,198.76	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,704,087.64	3,704,087.64	0.85%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	109,787.32	109,787.32	0.03%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	1,744,319.31	1,744,319.31	0.40%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	1,937,326.73	1,937,326.73	0.45%
						Total:	434,865,219.19	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	54,428,993.81
2	NOMURA INTERNATIONAL PLC (PARENT)	48,234,553.33
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	40,221,993.91
4	MERRILL LYNCH INTERNATIONAL (PARENT)	38,069,538.31
5	JP MORGAN SECS PLC (PARENT)	37,816,293.50